

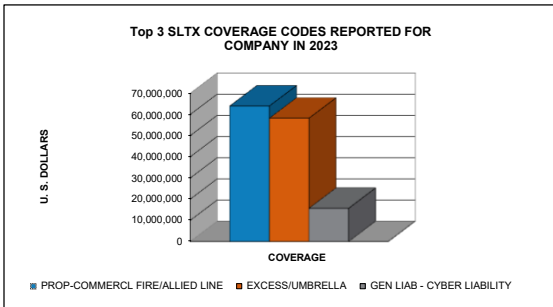
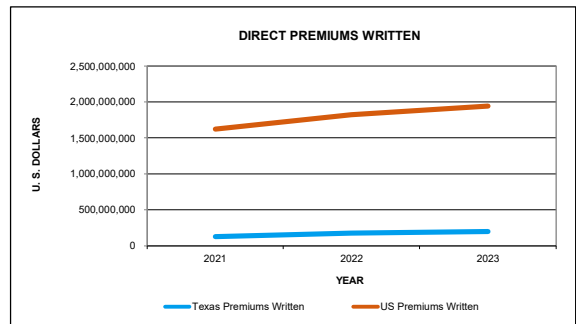
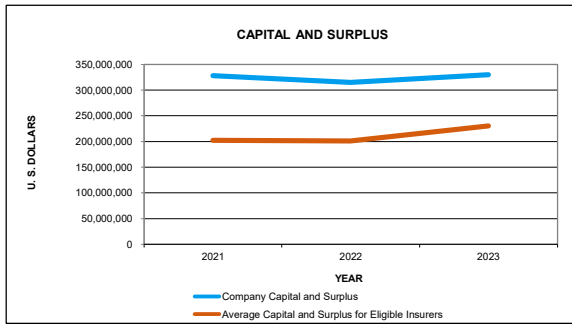
Endurance American Specialty Ins Co				Issue Date:	10/2/2024
Insurer #:	80101144	NAIC #:	41718	AMB #:	013033

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A+	Insurance Group
Incorporation Date	Delaware		Nationwide Group
Commenced Business	Main Administrative Office	Sep-23	Parent Company
	4 Manhattanville Road		SOMPO Holdings, Inc
	Purchase, NY, US 10577		Parent Domicile
			Japan

	6/30/2024	2023	2022	2021
Capital & Surplus	342,523,000	330,502,000	315,535,000	328,127,000
Underwriting Gain (Loss)	0	0	20,850,000	32,400,000
Net Income After Tax	11,124,000	11,328,000	13,353,000	29,142,000
Cash Flow from Operations		26,033,000	34,965,000	190,637,000
Gross Premium		1,946,126,000	1,534,407,000	2,274,645,000
Net Premium	-	0	(289,577,000)	650,082,000
Direct Premium Total	1,044,428,000	1,942,574,000	1,823,878,000	1,624,568,000
Direct Premium in Texas (Schedule T)		203,333,000	178,622,000	132,048,000
% of Direct Premium in Texas		10%	10%	8%
Texas' Rank in writings (Schedule T)		3	3	4
SLTX Premium Processed		188,258,049	148,367,433	129,055,682
Rank among all Texas S/L Insurers		15	14	16
Combined Ratio		0%	0%	94%
IRIS Ratios Outside Usual Range		1	3	4

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
589.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	3.50%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
5.00%	5.00%	96.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
75.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 79,268,000.00
2 Allied Lines	\$ 43,578,000.00
3 Other Liab (Claims-made)	\$ 22,068,000.00
4 Fire	\$ 19,298,000.00
4 Inland Marine	\$ 13,860,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 52,300,000.00
2 Allied Lines	\$ 48,498,000.00
3 Other Liab (Claims-made)	\$ 10,472,000.00
4 Inland Marine	\$ 2,886,000.00
5 Fire	\$ 865,000.00